

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

28 November 2022

Air New Zealand redeems remaining \$200 million of redeemable shares

Air New Zealand has today redeemed the remaining \$200 million of redeemable shares on issue to the Crown.

Air New Zealand first issued \$600 million of redeemable shares to the Crown in April and May 2022 as part of the airline's recapitalisation undertaken earlier this year. Air New Zealand elected to redeem \$400 million of those shares in June 2022. In August 2022 the airline indicated that the remaining \$200 million would be redeemed once the airline's recovery was further progressed.

The redemption today is the final redemption, and this facility has now been cancelled.

Ends.

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