

ASX Release

Powerhouse Ventures Limited

Level 1, Exchange Tower, 530 Little Collins St, Melbourne VIC 3000, Australia

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

Results of Annual General Meeting

Melbourne, Australia: 28 November 2022

Powerhouse Ventures Limited (**PVL or the Company**) advises that it conducted its Annual General Meeting online today, Monday 28 November 2022, commencing at 3.00pm AEDT.

In accordance with Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001 (Cth)* the PVL board advises the details of the Resolutions put to the AGM, the proxies received and the Poll results in respect of each of the Resolutions. These are set out in the attached summary.

All five (5) Resolutions were put to a Poll, with each Resolution carried by the requisite majority.

The Board thanks Shareholders for their ongoing support of the company.

Sincerely,

James Kruger
Executive Chairman

---ENDS---

Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and Healthcare and Wellness.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.

Powerhouse Ventures Limited
 Annual General Meeting
 Monday, 28 November 2022
Results of Meeting



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	21,294,517 93.70%	465,722 2.05%	965,498 4.25%	3,423,581	24,996,739 98.17%	465,722 1.83%	3,472,081	Carried
2 Issue 1,000,000 Options to Mr Ross Gregory	Ordinary	26,331,907 91.60%	1,449,706 5.04%	965,498 3.36%	4,387	30,082,629 95.40%	1,449,706 4.60%	4,387	Carried
3 Issue 1,000,000 Options to Mr Shaun Wilson	Ordinary	26,331,907 91.60%	1,449,706 5.04%	965,498 3.36%	4,387	30,082,629 95.40%	1,449,706 4.60%	4,387	Carried
4 Re-election of Director - Mr Joseph Demase	Ordinary	24,731,907 94.46%	483,046 1.85%	965,498 3.69%	2,571,047	28,434,129 98.33%	483,046 1.67%	2,619,547	Carried
5 Approval of 7.1A Mandate	Special	26,367,702 94.87%	458,858 1.65%	965,498 3.48%	959,440	30,118,424 98.50%	458,858 1.50%	959,440	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.