

29 November 2022

Fluence Wins First Industrial Water Contract in Cambodia

Fluence Corporation Limited (ASX: FLC; the "Company") is pleased to announce it has secured its first industrial water contract in Cambodia, a Nirobox[™] solution for Kubon (Cambodia) Biological Technology Co. Ltd. The value of the contract is approximately \$700k. The containerized Brackish Water Reverse Osmosis (BRWO) system will deliver 1.2 million litres/day of pure water for both industrial and drinking water needs at Kubon's plant located approximately 55 km outside Sihanoukville. Fluence will oversee installation and commissioning, which is anticipated to occur during Q1 2023.

Fluence is also pleased to report that construction of its large-scale MABR wastewater treatment plant in Sihanoukville is proceeding on schedule. Commissioning is due to be completed by Q2 2023. Once operational, the plant will offer wastewater treatment capacity sufficient to serve the treatment needs of approximately 160,000 people.¹



World's largest MABR plant in construction in Sihanoukville, Cambodia

Tom Pokorsky, CEO and Managing Director, commented: "We have previously noted our growing pipeline of projects in Asia, in particular outside China. This first industrial water contract in Cambodia reinforces our belief that customers are increasingly viewing Fluence as a comprehensive supplier of solutions to meet all of their water challenges. Coming on the heels of our recently announced wins in Taiwan and Korea, the Kubon contract is yet another example of our strong Asia pipeline materializing into signed contracts. We are also pleased to see the great progress on our latest MABR plant in Sihanoukville, Cambodia. Once commissioned, it will join two other working plants in the city which will collectively serve the daily wastewater treatment needs of approximately 260,000 people. We look forward to continued growth in Cambodia and the rest of the region providing proven wastewater and water solutions for both municipal and industrial needs."

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¹ Based on 120 I/day/person of wastewater treated

This announcement is authorised for lodgement on the ASX by Tom Pokorsky, CEO and Managing Director, Fluence Corporation Limited. All financial numbers contained herein are in US dollars and are unaudited.

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About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in wastewater treatment and reuse, high-strength wastewater treatment, wastewater-to-energy, industrial and drinking water markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including Aspiral™, NIROBOX™, SUBRE and Nitro. In addition to rapid delivery and commissioning of solutions to meet a broad range of needs from smaller communities to city-scale systems, Fluence offers ongoing operation and maintenance support, Build Own Operate (BOO) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including North America and South East Asia.

Further information can be found at https://www.fluencecorp.com/

Forward looking statements

This announcement may contain "forward-looking" statements. Forward looking words, such as "expect", "anticipate", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this update are based on estimates and assumptions related to future business, contractual, economic, market, political and other conditions that, while Fluence considers them to be reasonable, are inherently subject to significant uncertainties, contingencies and (potentially) delays.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to operating, competition and development risks, economic and political risks, economic uncertainty associated with COVID-19, and a number of other risks and also include unanticipated and unusual events, many of which are beyond Fluence's ability to control or predict.

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