



Announcement Summary

Entity name

AVITA MEDICAL INC.

Date of this announcement

Tuesday November 29, 2022

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AVHAY	COMMON STOCK	150,000	22/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AVITA MEDICAL INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

058466523

1.3 ASX issuer code

AVH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

AVHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +Security code and description

AVHAY : COMMON STOCK

Please state the number of options that were exercised or other +convertible securities that were converted

15,000,000

The first date the options were exercised or other +convertible securities were converted

22/11/2022

The last date the options were exercised or other +convertible securities were converted

22/11/2022

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued/transferred

22/11/2022

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of 15,000,000 unquoted options in Avita Australia (consolidation equivalent = 150,000 unquoted Options in the Company).



Issue details

Number of +securities

150,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AVH : CHESS DEPOSITARY INTERESTS 5:1	74,920,615

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVHAAJ : OPTION EXPIRING VARIOUS DATES EX USD17.63	22,100
AVHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	89,102,000
AVHAAN : OPTION EXPIRING 01-JUL-2032 EX USD 4.97	398,950
AVHAAP : OPTION EXPIRING 05-OCT-2032 USD 5.16	33,500
AVHAAK : OPTION EXPIRING 23-DEC-2031 EX USD 12.18	43,300
AVHAAH : OPTION EXPIRING VARIOUS DATES EX USD19.13	25,000
AVHAT : RESTRICTED STOCK UNITS	5,000
AVHAY : COMMON STOCK	10,196,779
AVHAAC : OPTION EXPIRING VARIOUS DATES EX USD21.93	106,400
AVHAAD : OPTION EXPIRING VARIOUS DATES EX USD22.25	41,500
AVHAAM : OPTION EXPIRING 01-APR-2032 EX USD8.60	18,500
AVHAZ : 5:1 CDI EQUIVALENT TO AVHAY	50,233,895
AVHAAE : OPTION EXPIRING VARIOUS DATES EX USD20.76	13,600



AVHAAA : RESTRICTED US STOCK UNITS	456,496
AVHAAO : OPTION EXPIRING 20-JUL-2032 EX USD 5.64	8,000
AVHAAF : OPTION EXPIRING VARIOUS DATES EX USD19.91	112,500
AVHAAG : OPTION EXPIRING VARIOUS DATES EX USD20.21	93,525
AVHAAL : OPTION EXPIRING 03-JAN-2032 EX USD 12.15	7,100
AVHAAB : OPTION EXPIRING VARIOUS DATES EX USD21.88	142,100
AVHAAI : OPTION EXPIRING VARIOUS DATES EX USD18.21	58,350