

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: AVITA Medical, Inc. ("Company" or "Avita Medical")
ABN: 641 288 155

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Perry
Date of last notice	11 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	21 November 2022 (United States) / 22 November 2022 (Australia)

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>634,602 CDIs in the Company quoted on ASX (representing beneficial ownership of 126,920 shares of common stock in the Company ("Shares"))</p> <p>102,579 Shares</p> <p>23,800 unquoted restricted stock units ("RSUs") in the Company</p> <p>20,700 unquoted options ("Options") in the Company</p> <p>Dr Perry also held 15,000,000 unquoted options in Avita Medical Pty Ltd ("Avita Australia"), being a wholly owned subsidiary of the Company (consolidation equivalent = 150,000 unquoted Options in the Company). The unquoted options held in Avita Australia entitle Dr Perry, upon vesting of their conversion rights, to be issued Shares in the Company (which may be represented by CDIs) rather than ordinary shares in Avita Australia on a consolidation ratio of 100:1 as set out in the Company's pre-quotation disclosure released to the market on 24 June 2020.</p>
Class	As above
Number acquired	<p>150,000 Shares (which do not presently have CDIs issued over them and therefore are not quoted on ASX) were acquired following the exercise of 15,000,000 unquoted options in Avita Australia (consolidation equivalent = 150,000 unquoted Options in the Company)</p>
Number disposed	<p>15,000,000 unquoted options in Avita Australia (consolidation equivalent = 150,000 unquoted Options in the Company) that were exercised to acquire 150,000 Shares (noted above).</p> <p>The 150,000 Shares that were acquired (noted above) were disposed of shortly after they were acquired by Dr Perry.</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Acquisition of 150,000 Shares - US\$5.99 per Share (being the exercise price paid per Option based on the consolidation equivalent of 150,000 unquoted Options in the Company).</p> <p>Disposal of 150,000 Shares - US\$7.18 per Share (being the average price per Share sold).</p>
No. of securities held after change	<p>634,602 CDIs in the Company quoted on ASX (representing beneficial ownership of 126,920 Shares)</p> <p>102,579 Shares</p> <p>23,800 unquoted RSUs in the Company</p> <p>20,700 unquoted Options in the Company</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Acquisition of 150,000 Shares and disposal of 15,000,000 unquoted options in Avita Australia - due to the exercise of 15,000,000 unquoted options in Avita Australia (consolidation equivalent = 150,000 unquoted Options in the Company).</p> <p>Disposal of 150,000 Shares - on market sale.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.