

ASX ANNOUNCEMENT

Heavy Rare Earths Limited (ASX:HRE)
29 November 2022

RESULTS OF ANNUAL GENERAL MEETING

Heavy Rare Earths Limited ('HRE' or 'the Company') hereby provides the results of its annual general meeting of shareholders held on 29 November 2022.

Information required to be disclosed by the Company in accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act is attached.

All resolutions were passed on a poll, including resolution 4 which is a special resolution. Details of resolutions, the proxies received, and the votes cast on the poll in respect of each resolution are set out in the attached results summary.

-- Ends --

This announcement has been approved by the Board of HRE.

For more information, please contact:

Executive Director

Richard Brescianini
info@hreltd.com.au

Media Enquiries

Belinda Petersen
belinda@bpublicrelations.com.au
+61 402 358 000

About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX:HRE) is an Australian rare earth exploration and development company. HRE's key exploration project is Cowalinya, near Norseman in Western Australia. This is a clay-hosted rare earth project with a JORC Inferred Resource of 28Mt @ 625ppm TREO and a desirable rare earth composition where 25% are the valuable magnet rare earths and 23% the strategic heavy rare earths.

Heavy Rare Earths Limited
Annual General Meeting
Tuesday, 29 November 2022
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of Remuneration Report	Ordinary	4,401,240 98.88%	0 0.00%	50,000 1.12%	10,000	4,451,240 100.00%	0 0.00%	10,000	Carried	No
2. Election of Director - Mr Ryan Skeen	Ordinary	4,936,240 99.00%	0 0.00%	50,000 1.00%	0	4,986,240 100.00%	0 0.00%	0	Carried	NA
3. Re-election of Director - Mr John Byrne	Ordinary	4,936,240 99.00%	0 0.00%	50,000 1.00%	0	4,986,240 100.00%	0 0.00%	0	Carried	NA
4. Approval of 10% Placement Facility	Special	4,686,240 93.98%	250,000 5.01%	50,000 1.00%	0	4,736,240 94.99%	250,000 5.01%	0	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.