

Release to the Australian Securities Exchange

XTEKs HighCom Ships A\$3.5m US Government Order

Key highlights:

- **A\$3.5m order received on 23 September 22 from a US Federal Government Agency**
- **More than 20,000 individual items of specialist ballistic protection equipment**
- **Order now completed and revenue recognised in November 2022**

Wednesday, 30 November 2022: XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business, has now completed and shipped the A\$3.5m (US\$2.38m) order it received on 23 September 22, from a US Federal Government agency customer for more than 20,000 individual items for specialist ballistic protection equipment.

With this order now completed and recognised in November, XTEK is on track to deliver a record result of more than A\$47m for H1 FY22.

Scott Basham, XTEK Group CEO, said, "XTEK's HighCom Armor is a trusted provider of high performance, life-saving, ballistic personal protection equipment to Federal, State, and Local law enforcement agencies and military customers across the United States and around the world.

The HighCom team has built, packed, and shipped this important order valued at A\$3.5m, a full month in advance of expectations. This means that the major US Government Federal Agency customer can now receive and deploy their new advanced ballistic protection equipment that much more earlier – keeping their officers safer and potentially saving lives sooner – than originally expected.

HighCom's ongoing and consistent ability to rapidly supply large orders of NIJ certified and world leading ballistic products from our Columbus, Ohio facility, to domestic locations around the United States, and to far flung international destinations all around the world, is exactly what gives our customers such deep confidence in our HighCom brand and business."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
30 November 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

For more information on XTEK Ltd. visit www.xtek.net