



# **Business Update**

**Dotz Nano Limited (ASX:DTZ, Dotz** or the **Company**) an advanced technology company developing, manufacturing and commercialising marking, tracing and verification solutions, has entered into first service management agreement with Israel-based Biotechnology company Carmi Biotech Ltd. (**Carmi Biotech**) – a tier one supplier of NASDAQ-listed global biotech Orgenesis Inc.

Carmi Biotech has issued Dotz its first purchase order for €700k (approx. AUD1.08 million). The service management agreement and purchase order are the first deliverables of the collaboration agreement with Theracell Labs, a subsidiary of Orgenesis Inc., entered into and previously announced on 12 April 2022. The Company expects to receive additional Purchase Orders in the coming weeks.

Dotz will conduct work for the initial purchase order in two phases. First, it will set the technical requirements and then design, plan, integrate and implement its tagging solution in the Orgenesis mobile processing units and labs (OMPULs). For phase 2 Dotz will then perform gap analysis and provide documentation regarding good manufacturing process requirements and compliance for the adaptation of the tracking process in OMPUL settings.

Dotz expects the two phases of work will be conducted over the next four months, with payments from Carmi Biotech of €400k (approx. AUD 620k) in Q1 FY23 on the completion of phase 1, and the balance of €300k (approx. AUD 460k) to be paid at the conclusion of the project in early Q2 FY23.

## Rapid diagnostics test kit sales update

With jurisdictions continuing to manage their responses to COVID-19 at a local level, relevant diagnostic products remain in demand. Since September 2022, Dotz has received purchase orders and payments for US\$218k for its rapid diagnostics test kits.

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This announcement has been authorised for release by the Board of Dotz Nano Limited.

## For further information, please contact:

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#### About Dotz Nano Limited

Dotz Nano Limited (ASX: DTZ) is a technology leader in research, production and marketing of anti-counterfeiting, authentication and tracing solutions. Its unique products ValiDotz, BioDotz, Fluorensic and InSpec are exceptional solutions

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for numerous applications, such as: bio-imaging, liquids tagging, lubricants and DEF authentication, polymers tagging, anticounterfeiting, brand & reputation protection and oil & gas industry.

To learn more about Dotz, please visit the website and corporate video via the following link www.dotz.tech

#### About Theracell Labs Ltd.

Established in 2019 as a Joint Venture (JV) between leading biotech companies Theracell Advanced Biotechnology and Orgenesis, Theracell Labs Ltd operates to advance the development of novel cell and gene therapy products using tailored processes to bring Advanced Therapy Medicinal Products (ATMPs) to patients at the therapeutic setting.

To learn more about Theracell Labs, please visit: <u>https://theracell.eu</u>

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