

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Cipherpoint Limited

ACN/ARSN 120 658 497

1. Details of substantial holder (1)

Name Bryan and Nina Saba

ACN/ARSN (if applicable) _____

The holder became a substantial holder on _____

23 November 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	95,000,000	95,000,000	9.92%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Bryan Saba	Registered Holder (joint relevant interest with Nina Saba)	28,333,333
Nina Saba	Registered Holder (joint relevant interest with Bryan Saba)	66,666,667

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

As per item 3 above.

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Bryan Saba	23/11/2022	N/A	Consideration for acquisition Excite IT.	28,333,333 ORD
Nina Saba	23/11/2022	N/A	Consideration for acquisition Excite IT.	66,666,667 ORD

