

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CIPHERPOINT LIMITED
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRYAN SABA
Date of appointment	23 November 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

28,333,333 Ordinary Shares.

30,000,000 Performance Rights (terms set out in the addendum to the Company's notice of meeting dated 25 October 2022).

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nina Saba (Spouse)	68,666,667 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Excite IT Acquisition Agreement
Nature of interest	Bryan and Nina Saba have rights to be issued further shares subject to the satisfaction of certain milestones related to the performance of the Excite IT business. The details of which were set out in the addendum to the Company's notice of meeting dated 25 October 2022.
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Refer to addendum to notice of meeting referred to above, maximum number of further securities is 100,000,000 ordinary shares.

+ See chapter 19 for defined terms.