

BIO-GENE SUBMITS APPLICATION TO SECURE ADDITIONAL IP FOR QCIDE™ HIGH TASMANONE TREE VARIETIES

- Application filed with IP Australia for plant breeder's rights (PBR) for Eucalyptus cloeziana hightasmanone tree varieties
- Application relates to Bio-Gene's Qcide[™] tree improvement program
- Successful PBR grant will provide IP protection for at least 25 years

Bio-Gene Technology Limited (ASX: BGT, 'Bio-Gene' or 'the 'Company'), an agtech development company enabling the next generation of novel insecticides, is pleased to announce the filing of an application for PBR of several Eucalyptus cloeziana varieties containing high levels of tasmanone – the insecticidal ingredient in Qcide oil.

Peter May, Bio-Gene's Executive Director Research & Development commented: "We are delighted to announce the submission of this Part 1 application to IP Australia for PBR for a number of our superior tree lines. This is the culmination of several years of research to select high-tasmanone tree varieties that will significantly increase the yields and quality of Qcide oil production. The application sets a priority date for IP protection in Australia, which means if successful, protection is granted from this date. We are now working closely with an IP Australia "Qualified Person" who is an expert in eucalypts and who will continue to support Bio-Gene in the next phase of the PBR process. This will involve the design and implementation of growing trials to further demonstrate distinctiveness, uniformity and stability of these superior tree varieties."

This is an important milestone in Bio-Gene's Qcide tree improvement program which will significantly add to the value of the Company's technology. The extended period offered by these rights provides protection for the genetic material which improves both the yield and quality of Qcide oil, which translates to advantages for our commercial collaborators as they develop new and novel products for the marketplace.

PBR are a form of intellectual property administered under the Plant Breeder's Rights Act 1994 and confers exclusive commercial rights with respect to a registered plant variety or propagation material. The period for protection of these rights in Australia is 25 years from granting. Additional countries can be added in the process.

The ongoing development of IP for the company's technology platform is a key component of the Company's strategic plan to deliver value to its customers and shareholders.

Approved for release by the Chairman of the Board of Directors.

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About Bio-Gene Technology Ltd

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, animal health and consumer applications. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.

Qcide[™] is a trademark of Bio-Gene Technology Limited.