

2 December 2022  
Markets Announcement Platform  
Australian Securities Exchange

**Issue of Shares and Options Notice under Section 708(5)(e) of the Corporations Act**

MRG Metals Limited (ASX:MRQ) (“**MRG Metals**” or “**Company**”) advises today it will issue 13,860,000 fully paid ordinary shares (“**Lead Manager Shares**”) and 9,240,000 options to acquire fully paid ordinary shares (exercise price of \$0.008 and expiring on 31 December 2025) (“**Lead Manager Options**”) to Peak Asset Management (or its nominee) in satisfaction of capital raising fees for capital services provided.

**Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

In connection with the issue of the Lead Manager Shares and the Lead Manager Options, MRG Metals hereby gives notice for the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) (the **Act**), MRG Metals advises that:

- (a) the Relevant Securities were issued without a prospectus pursuant to Part 6D.2 of the Act;
- (b) this notice is being given pursuant to section 708A(5)(e) of the Act.
- (c) as at the date of this notice, MRG Metals has complied with:
  - (i) its financial reporting and auditing obligations under Chapter 2M of the Act; and
  - (ii) its continuous disclosure obligations under section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in section 708A(7) or 708A(8) of the Act to be disclosed under section 708A(6)(e) of the Act.

An Appendix 2A for the issue of new securities has been lodged today.

Yours faithfully

A handwritten signature in black ink that reads 'Shane Turner'.

**Shane Turner**  
Company Secretary