

## ASX ANNOUNCEMENT

2 December 2022

### Engenco announces new wagon build contract

Engenco Limited (ASX: EGN) (**Engenco** or **Company**) is pleased to announce that Gemco Rail Pty Ltd (**Gemco Rail**) has executed a contract with Arc Infrastructure Pty Ltd (**Arc**) to design, supply, and commission 20 specialised rail wagons. These wagons will be used to transport ballast for rail track construction and maintenance works across Arc's freight rail network in Western Australia.

Changing customer appetite for locally built capital equipment aligns with Engenco's strategy and follows several years of developing these opportunities. The project is expected to be delivered over a 20-month period, including a prototype in FY23 and production units in FY24. Gemco Rail will leverage its experienced engineering and project teams, coupled with highly skilled rollingstock technicians to assemble the wagons at its flagship facility in Forrestfield, Western Australia. These wagons will be designed to operate across all West Australian rail networks using standard and narrow-gauge configurations interchangeably and will also incorporate Gemco Rail's innovative remote controlled ballast gating system to enhance operating efficiency and safety.

Investment in Gemco Rail's extensive rail capabilities over the past several years has positioned the business well to serve the attractive, niche new rollingstock market, and reaffirms Gemco Rail's reputation as Australia's leading, independent supplier of quality rollingstock products and services.

This contract capitalises on Gemco Rail's strategic alliances with its global partners in the supply of world-class rollingstock components, which are designed to operate in some of the harshest operating environments in the world and bodes well for future wagon build opportunities.

This announcement has been authorised for release by the Engenco Board of Directors.

#### **About Engenco Limited**

Engenco specialises in:

- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Maintenance, repair and overhaul of heavy-duty engines, powertrain, propulsion and gas compression systems
- Project management, training and workforce solutions
- Manufacture and supply of road transport and storage tankers for dry bulk products

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

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