



Announcement Summary

Entity name

COMMS GROUP LTD

Date of this announcement

Wednesday December 07, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CCGAC	PERFORMANCE RIGHTS	6,100,000	07/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COMMS GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

64619196539

1.3 ASX issuer code

CCG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

CCGAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

7/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Mackay	John Mackay	1,000,000
Benjamin Jennings	Benjamin Jennings	1,000,000
Claire Bibby	Claire Bibby	1,000,000
Ryan OHare	Ryan O'Hare	1,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20221020/pdf/45ghrk26khyr6t.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

TRANCHE A (60% of Performance Rights) both hurdles met:

- continue provide services up to date Board decides Vesting Conditions are met; and
- share price hurdles: 50% Tr A rights vest on price hurdle of *\$0.15 with minimum vesting period 18 months from Grant Date and 50% Tr A rights vest on price hurdle of *\$0.20 with minimum vesting period 30 months from Grant Date

TRANCHE B (40% of Performance Rights) either hurdles are met;

- continue provide services as follows: 50% Tr B rights vest 24 months from Grant Date; and 25% Tr B rights vest 36 months from Grant Date; and 25% Tr B rights vest 48 months from Grant Date; or
 - continue provide services up to date Board decides Vesting Conditions are met and share price hurdles as per Tr A
- *share price hurdle reached on at least 20 consecutive trading days any time during Term; rights expire 5 years from Grant Date



Issue details

Number of +securities

6,100,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CCG : ORDINARY FULLY PAID	374,653,877

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CCGAC : PERFORMANCE RIGHTS	45,590,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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