



## RELEASE OF SHARES FROM VOLUNTARY ESCROW

**Melbourne, Australia, 8 December 2022** – Cronos Australia Limited (ASX:CAU) (**Company**) advises that, in accordance with Listing Rule 3.10A, a total of 407,052,727 fully paid ordinary shares in the Company (**Shares**), which are currently subject to voluntary escrow, will be released from escrow at 12.00 am (Melbourne time) on Friday, 16 December 2022.

Details of the twelve-month voluntary escrow arrangements were released to the ASX on 29 October 2021 and included in the Prospectus dated 19 November 2021 that the Company released in relation to its merger with CDA Health Pty. Ltd. that was completed on 16 December 2021.

The Company confirms that, following the release of the Shares from escrow, there will be no further shares in the Company that are subject to escrow.

**\*\* ENDS \*\***



**About Cronos Australia Limited (ASX: CAU)**

Cronos Australia Limited is listed on the ASX (ASX: CAU).

- Cronos Australia's wholly-owned subsidiary, CDA Health Pty Ltd, operates the following businesses:
  - Burleigh Heads Cannabis - BHC is a licensed wholesaler and operates a successful pharmacy, doctor and patient online portal, CanView, which facilitates the distribution of close to 200 different product SKUs within Australia from nearly 30 of the most well-known international and domestic producers
  - CDA Clinics - the Group operates a successful network of clinics on the Gold Coast, Brisbane and Sunshine Coast, in addition to nationwide telehealth services
- Cronos Australia owns 75.5% of Cannadoc Health Pty Ltd, a medicinal cannabis clinic business that undertakes face-to-face and nationwide telehealth consultations with patients seeking access to medicinal cannabis.
- See:
  - [www.canview.com.au](http://www.canview.com.au)
  - [www.cdaclinics.com.au](http://www.cdaclinics.com.au)
  - [www.burleighheadscannabis.com](http://www.burleighheadscannabis.com)
  - [www.cannadoc.com.au](http://www.cannadoc.com.au)

**Authorised by**

Rodney Cocks, Chief Executive Officer and Executive Director

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**Forward-looking statements**

This announcement may include forward-looking statements. These forward-looking statements are based on Cronos Australia's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Cronos Australia, which could cause actual results to differ materially from such statements. Cronos Australia makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.