

8 December 2022

ASX Announcement Appointment of Executive Director

The Board of Rectifier Technologies Limited (“RT” or “Company”) is pleased to announce the appointment of Nicholas Yeoh as an Executive Director of the Company.

Nicholas joined Rectifier Technologies as a software development engineer in 2008 after attaining a BE (hons) from University of Melbourne in 2007. After spending 2 Years working with the nuts and bolts of Rectifier Technologies' Engineering department, he left to join Arrow Electronics for almost 2 years as a Field Applications Engineer and developed his knowledge in the areas of electronics and supply chain. Just before the close of 2011 he returned to RT as a Sales Engineer, eventually leading the Sales and Marketing team while studying for his MBA (Executive) from Melbourne Business School. In 2018, he moved the Sales and Marketing department to Singapore for closer contact with the Company's factory in Malaysia and to be closer to overseas customers. Nicholas is a passionate relationships manager who sees the value in close relationship with our customers as an indirect generator of future business.

These attributes, as well as Nicholas' enthusiasm and relative youth will be most valuable to the Board, and we look forward to his added breadth in our decision making.

His current remuneration as at 1 Jan 2022 is SGD322,800 (AUD355,100 approx.) plus discretionary bonus subject to company performance. There is no change to his remuneration with this appointment.

The Company or Nicholas Yeoh may terminate the agreement by providing 2 months' notice in writing. The Company may elect, at its discretion, to make payment in lieu of the notice period.

Authorised by:

Yanbin Wang
CEO
T: 03 9 896 7588