ASX ANNOUNCEMENT

Response to media report regarding a capital raise by Votiro Cybersec Global Pty Ltd

Senetas Corporation Limited (ASX:SEN) (Senetas / the Company) notes the article in today's Street Talk section of the Australian Financial Review regarding a potential capital raise by its majority owned subsidiary, Votiro Cybersec Global Pty Ltd (Votiro).

Senetas confirms that it regularly reviews the capital raising needs of and investment opportunities for Votiro, and has recently been involved in discussions with other Votiro shareholders and investors regarding a potential capital raising by Votiro.

Senetas and Votiro are currently in the process of negotiating the terms of this potential capital raise of approximately US$10m with Harvest Lane as a cornerstone investor. While those negotiations are at an advanced stage, they are ongoing, remain incomplete, subject to due diligence, and no final agreement has yet been reached in relation to any potential capital raise by Votiro.

Senetas will keep the market informed on the progress of any material investment in, or capital raising secured by, Votiro, as and when required in accordance with Listing Rule 3.1, but notes there is no certainty that the current discussions relating to a potential capital raising will result in any such transaction proceeding.

Senetas CEO, Andrew Wilson, said: "Votiro's outlook remains very positive with a strong sales pipeline continuing to build across the US & Asia Pacific, and emerging demand across Europe & the Middle East.

"Increasing awareness of the threat and enormous consequences of ransomware is leading to strong growth in inbound customer enquiries for the Votiro offering. Votiro's patented zero trust content disarm and reconstruction technology has very broad application across government and large enterprise environments. With over 350 customers, and in excess of 7 billion files now processed with zero breaches, Votiro's track record is compelling.

"The reason for exploring a capital raise is to add the additional sales and engineering resources that are needed to capture and convert pipeline growth into sales."

This announcement has been authorised by Andrew Wilson, CEO.

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ABOUT VOTIRO

By leveraging Positive Selection® technology, Votiro's Secure File Gateway is the only SaaS-based file security solution that ensures all files coming into an enterprise are completely safe.

Founded in Israel in 2012 by leading file security experts, Votiro is trusted by large enterprises, including top Fortune 500 companies, to completely eliminate file-based threats while ensuring zero interruption to business. Votiro has offices in the United States, Australia, Israel, and Singapore, and is trusted by hundreds of companies and millions of users worldwide to safely access files and attachments with complete peace of mind.

For more information about Votiro, please visit https://www.votiro.com

ABOUT SENETAS

Senetas is a global leader in high-performance encryption security solutions. Senetas cybersecurity solutions are developed and manufactured in Australia. **Senetas high-speed encryptors** protect network data in transit without compromising performance. They include certified high-assurance hardware encryptors for core IT network infrastructure and virtualised encryption to the network edge. For secure user-friendly file sharing and collaboration, **SureDrop** is the most secure application also providing 100% data sovereignty control and protection against malware and zero-day attacks.

All Senetas solutions share a crypto-agile and quantum-ready end-to-end encryption platform.

Senetas solutions are used to protect much of the world's most sensitive data, from enterprise, government, defence and intelligence agency data, to technology service provider and critical national infrastructure customers against data breaches and cyber-attacks. Leveraging end-to-end encryption, state-of-the-art key management and quantum-ready design, they provide long-term data protection without compromising network and application performance, or user experience.

Senetas encryption solutions are used in more than 40 countries. They are distributed and supported internationally by Thales, the world's largest security company.

www.senetas.com