Form605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme dorsaVi Ltd

ACN/ARSN <u>129 742 409</u>

1. Details of substantial holder(1)

Tanarny Super Fund Pty Ltd ATF the Tanarny Super Fund, AR BSM Pty Ltd as trustee for the AR BSM Trust and

Name Andrew James Ronchi

ACN/ARSN (if ACN 15 367 2792 and ACN 130 019 797

applicable)

The holder ceased to be a

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) invoting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme areas follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	- (-)	Person's votes affected
06/12/2022	Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund	Reduction of voting power due to the dilutive impact of the issue of 38,500,000 ordinary shares on conversion of	Nil	7,761,627 ordinary shares	7,761,627
06/12/2022	AR BSM Pty Ltd as trustee for the AR BSM Trust		AR BSM ordinary shares on	Nil	7,606,965 ordinary shares
06/12/2022	Andrew James Ronchi	convertible notes on 6 December 2022	Nil	6,148,102 ordinary shares (held directly) 7,761,627 ordinary shares (deemed relevant interest in securities held by Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund under section 608(3) of the Corporations Act) 7,606,965 ordinary shares (deemed relevant interest in securities held by AR BSM Pty Ltd as trustee for the AR BSM Trust under section 608(3) of the Corporations Act)	21,516,694

605

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme areas follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this formare as follows:

Name	Address
Andrew James Ronchi	C/- Unit 3, 11-13 Milgate Street, Oakleigh South, Victoria, 3167
Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund	C/- Unit 3, 11-13 Milgate Street, Oakleigh South, Victoria, 3167
AR BSM Pty Ltd as trustee for the AR BSM Trust	C/- Unit 3, 11-13 Milgate Street, Oakleigh South, Victoria, 3167

Signature

print name: Andrew Ronchi Capacity:

Sole director and secretary of AR BSM Pty Ltd, secretary of Tanarny Super Fund Pty Ltd and in his personal capacity

and in his personal capacity

sign here Ranki date 13/12/2022

DIRECTIONS

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its relatedocrporations, or themanager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of agroup of persons are eesnstially similar, they may be referred to throughout the formas a specifically named group if themembership of each group, with the names and addresses of memberslies acrty set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Includedetailsof:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6(47)1aBpplies, a copy of any document setting out the terms of any relevant agreement, and astatement by the person giving full and accurate details of acnoyntract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting who are disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the considerationmust include any and all benefits, money and other, that any person from whoma relevant intsetrewas acquired has, or may, become entitled to receive in relation to that acquisition. Detailsmust be included even if the benefit is conditional on the happinegnor not of a contingency. Detailsmust be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if thae reynot paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.