



## Announcement Summary

---

**Entity name**

AUSTRALIAN DAIRY NUTRITIONALS LIMITED

**Date of this announcement**

Wednesday December 14, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	2,000,000	14/12/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

AUSTRALIAN DAIRY NUTRITIONALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

36057046607

### 1.3 ASX issuer code

AHF

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

14/12/2022



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

14/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Jason (Zhao Hui) Dong	Jason (Zhao Hui) Dong	1,000,000
Bernard Kavanagh	Bernard Kavanagh	1,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms of the performance securities are described in the 2022 Notice of Annual General Meeting on pages 32 - 33 and Schedule 3 and can be accessed at the following link: <https://adnl.com.au/investorcentre#documents>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

ADNL's Long Term Incentive Plan can be found at: <https://adnl.com.au/investorcentre#documents>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of the performance securities and the performance conditions attached to them was approved by shareholders at the 2022 Annual General Meeting held on 24 November 2022.



Issue details

**Number of +securities**

2,000,000

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
AHF : ORDINARY FULLY PAID	553,282,225

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
AHFAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,000,000
New class - code to be confirmed : Performance Rights	2,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/11/2022