

ASX Announcement

15 December 2022

Reorganisation and refinance of debt facilities

- Traffic Technologies partners with Sydney-based Earlypay to refinance its existing debt facilities with improved pricing, flexibility and tenor
- \$15 million total funding, extending to 2025
- New facilities simplify and streamline Traffic Technologies' debt profile
- Final repayment of ADM Capital debt

Traffic Technologies Ltd (ASX: TTI) ('**Traffic Technologies**' or the '**Company**') is pleased to announce that it has entered into facility agreements for a new \$10 million invoice finance facility and a \$5 million trade finance facility with Earlypay Ltd (ASX: EPY) ('**Earlypay**') (together, the '**New Facilities**'). Settlement is expected on or about 16 December 2022, subject to the satisfaction of various customary conditions precedent.

The invoice finance facility is provided at a current discounted base rate of 10.10% per annum and the trade finance facility at 11.65% per annum. with an initial minimum term of 3 years.

The New Facilities have been restructured to align with Traffic Technologies' use of funds and provide both cost and flexibility advantages in terms of serviceability and paydown. They also simplify the Company's funding sources by replacing prior facilities of Timelio and extinguishing the ADM Capital loan and the reduction of existing First Samuel by \$1,500,000. The remaining balance of \$2,000,000 owed to First Samuel has been extended to 2025 at 12.00% per annum, with all other terms as the current loan facility.

Con Liosatos, Traffic Technologies' Managing Director, welcomed the new facility agreements with Earlypay and the ongoing partnership with First Samuel, and commented: 'The new facilities with Earlypay provide Traffic Technologies with the necessary liquidity on better terms to meet our ongoing working capital requirements, and the balance sheet strength to pursue the next stage of the Company's growth – which is particularly beneficial following a number of significant recent contract wins.'

Traffic Technologies was advised by William Buck Corporate Advisory (Vic) and SBA Law.

Announcement authorised for release by the Board of Traffic Technologies.

For further information, please contact:

Mr. Con Liosatos (Managing Director)
T: +61 3 9430 0222
E: con.liosatos@traffictld.com.au

Ms. Sophie Bradley (IR Executive)
T: +61 450 423 331
E: IR@reachmarkets.com.au