

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **TOUCH VENTURES LIMITED**
ACN/ARSN **612 559 958**

1. Details of substantial holder (1)

Name Utilico Emerging Markets Trust Plc, Allectus Capital Ltd, and Associates named in Annexure B

ACN/ARSN (if applicable)

The holder became a substantial holder on 13 December 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	36,073,360	36,073,360	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Allectus Capital Limited, QICM Technology Investments Limited, ICM Limited, General Provincial Life Pension Fund Limited, Union Mutual Pension Fund Limited, Somers Isles Private Trust Company Limited	34 Bermudiana Road, Hamilton HM11, Bermuda
UIL Limited	Claredon House, 2 Church Street, Hamilton, HM11, Bermuda
Utilico Emerging Markets PLC, ICM Investment Management Limited	The Cottage Ridgescourt, The Ridge, Epsom, Surrey, United Kingdom, KT18 7EP

Signature

Print Name

Werner van Kets

Capacity

Notifications Administrator

Signature



Date

15 December 2022

Annexure 'A'

This is Annexure A of 2 pages referred to in Form 603 Notice of initial substantial holder signed by me and dated 15 December 2022.

Print Name Werner van Kets **Capacity** Notifications Administrator

Signature



Date

15 December 2022

Details of relevant interests and consideration

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2016/08/04 – 2020/05/02	Allectus Capital Limited	On market purchases	A\$ 380,000	11,000,000	11,000,000
2020/02/07	Allectus Capital Limited	Rights issue	A\$ 700,000	14,000,000	14,000,000
2020/02/21		Share issue by Touch Ventures Ltd	-	-	-
2020/08/28	Allectus Capital Limited	On market purchases	A\$ 1,570,913	31,418,255	31,418,255
2020/08/28	Utilico Emerging Markets Trust PLC	On market purchases	A\$ 1,500,000	30,000,000	30,000,000
2021/05/26	Allectus Capital Limited	Off market transfers	A\$ 70,900	(1,418,000)	(1,418,000)
2021/05/28	Allectus Capital Limited	Share Consolidation	-	(41,250,191)	(41,250,191)
2021/06/17	Utilico Emerging Markets Trust PLC	Off market transfer	-	(22,500,000)	(22,500,000)
2022/06/27	Allectus Capital Limited	Off market sales	A\$ 1,500,222	(12,001,773)	(12,001,773)
2021/09/20-2022/12/14	Utilico Emerging Markets Trust PLC	On market purchases	A\$ 4,045,478	26,825,069	26,825,069
2022/12/14	ICM Limited	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360

2022/12/14	ICM Investment Management Limited	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360
2022/12/14	UIL Limited	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360
2022/12/14	QICM Technology Investments Limited	Change in % holding due to on market purchases by Allectus Capital Limited	-	1,748,291	1,748,291
2022/12/14	General Provincial Life Pension Fund Limited	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360
2022/12/14	Union Mutual Pension Fund Limited	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360
2022/12/14	Somers Isles Private Trust Company Limited	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360
2022/12/14	Duncan Saville	Change in % holding due to on market purchases, off market sales and a rights issue by Allectus Capital Limited and Utilico Emerging Markets Trust PLC.	-	36,073,360	36,073,360

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 603 Notice of change of interests of substantial holder signed by me and dated 15 December 2022.

Print Name Werner van Kets

Capacity Notifications Administrator

Signature



Date

15 December 2022

Present registered holders and relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Allectus Capital Limited	Board Room	Allectus Capital Limited	Registered Holder	1,748,291 ordinary shares	1,748,291
Utilico Emerging Markets Trust PLC	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Registered Holder	34,325,069 ordinary shares	34,325,069
ICM Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	
ICM Investment Management Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	

UIL Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	
QICM Technology Investments Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	1,748,291
General Provincial Life Pension Fund Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	
Union Mutual Pension Fund Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	
Somers Isles Private Trust Company Limited	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	
Duncan Saville	Board Room	Allectus Capital Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Allectus Capital Limited.	1,748,291 ordinary shares	36,073,360
	JP Morgan Nominees Australia Limited	Utilico Emerging Markets Trust PLC	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as co-investment manager for Utilico Emerging Markets Trust PLC.	34,325,069 ordinary shares	