

## ASX Release

16 December 2022

### SQM – DART MINING DORCHAP LITHIUM EARN-IN UPDATE

*Dart Mining NL (ASX:DTM) (“Dart Mining” or “the Company”) is pleased to announce that the SQM-Dart Mining Technical Advisory Committee (TAC) has been created and has initiated forward progress and work program development on Dart Mining’s Dorchap Lithium project in Northeast Victoria.*

#### Highlights

- *Dart Mining has granted Sociedad Química y Minera de Chile S.A SQM (NYSE:SQM) current market cap approx. US\$26B, the right, to sole fund exploration expenditure totalling **A\$12million over the next 6 years***
- *During the first earn in period, SQM may earn an initial 30% interest in the Dorchap Lithium Project by sole funding exploration expenditure of **A\$3million** for the next 3 years.*
- **Technical advisory committee (TAC) formed, and an initial work program, fully funded by SQM, has been outlined, including:**
  - Diamond drilling planned to test immediately accessible targets
  - Outcrop surface sampling of dykes identified through LiDAR survey
- **Permitting applications submitted for low impact exploration drilling**
- **Preparation of standard exploration work plans underway**
- **EL renewals granted for critical tenements providing assurance of tenure**
  - EL5315, EL006277 & EL006300 each renewed for a further five years

#### Dorchap Lithium Update

Formation of the Technical Advisory Committee (TAC), containing representatives from Dart Mining and *Sociedad Química y Minera de Chile S.A* (SQM) is an essential first step in reviewing the project and the work programs for the development of exploration targets. The TAC has jointly outlined an initial six-month exploration work program. This exploration program will comprise surface rock chip sampling from prospective pegmatites identified in LiDAR data ([DTM ASX October 2021](#)), run in tandem with an initial diamond drill program to assess previously identified, roadside and near-road side lithium-bearing pegmatite dykes. Rock chip sampling has commenced, and we are currently undergoing the permitting and approvals process to begin a low impact exploration diamond drilling assessment of accessible lithium-bearing targets, scheduled to begin in 2023.

Additionally, Dart Mining has received notification from Earth Resources Regulation Victoria that exploration licences EL5315 (Mitta), EL006277 (Empress), and EL006300 (Eskdale) have each been renewed for a period of five years, providing assurance of tenure across the Dorchap Lithium Project.

**Chairman, James Chirside commented:** *“The formation of the technical advisory committee marks the first step in our relationship with our fully funded earn-in joint venture partners, SQM. The TAC is critical for the establishment of a systematic and deliberate exploration approach and will help in the acceleration of further exploration of the Dorchap Lithium Project. Extended tenure of the critical Exploration Licences is very constructive, and we are eager to progress surface sampling and drill testing of this highly prospective Lithium project.”*

*Release approved by the Board of Directors*

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**About Dart Mining**

*Dart Mining’s (ASX: DTM) objective is in exploring, evaluating, and developing, several historic goldfields, as well as validating a new porphyry province in Northeast Victoria. The area is prospective for precious, base, battery, and other strategic metals. These include Lithium, Gold, Silver, Copper, Molybdenum, Zinc, Tungsten, Tin, Tantalum, and other important minerals. Dart Mining has built a strategically important gold exploration footprint in the Central and Northeast regions of Victoria, where historic surface and alluvial gold mining proves the existence of a significant regional gold endowment.*

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