

16 December 2022

COURT APPROVES SCHEME

WCM Global Long Short Limited (ACN 160 959 991) (ASX:WLS) is pleased to confirm that today the Federal Court of Australia made orders approving the Scheme of Arrangement between WLS and its shareholders (**Scheme**) on the terms set out in the Scheme Booklet dated 8 November 2022.

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on Monday, 19 December 2022, at which time the Scheme will become binding and legally effective.

If the Scheme becomes effective:

- WLS Shares will be suspended at the close of trading on 19 December 2022, being the Effective Date.
- The number of New WCMQ Units to be issued for each WLS Share under the Scheme will be determined based on WLS' post-tax NTA, adjusted for all transaction costs, relative to WCMQ's NAV on 28 December 2022, being the Calculation Date.

See the indicative timetable for the implementation of the Scheme released on 12 December 2022 for further details.

If you have questions about this announcement, please contact the Shareholder Information Line on 1300 001 750.

The Board would like to thank shareholders for their continued support.

Authorised for release by the Board of Directors.

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