

ASX ANNOUNCEMENT

16 December 2022

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Probiotec Limited (ASX:PBP) ("Company" or "Probiotec") advises the upcoming release of shares from escrow.

As part of the acquisition of the Multipack-LJM businesses ("MPK-LJM") a total of 3,684,536 fully paid ordinary shares were issued to the vendors and entities associated with the vendors, with 50% subject to escrow for 1 year and the remaining 50% subject to escrow for 2 years.

1,842,269 fully paid ordinary shares were released from escrow on 1 January 2022.

The remaining 1,842,267 fully paid ordinary shares will be released from escrow on 1 January 2023.

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About Probiotec

Probiotec Limited is a manufacturer, packer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and consumer health products, and fast-moving consumer goods.

The company owns six manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec on behalf of a range of clients, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au

Authorised for release to the ASX by the board of directors.

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