

19 December 2022

The Manager  
Company Announcements Office  
ASX Limited  
Level 4  
Exchange Centre  
20 Bridges Street  
Sydney NSW 2000

Dear Sir

### RELEASE OF SHARES FROM ESCROW

Further to an ASX Announcement on 29 November 2022, the Company wishes to advise the release of the remaining escrowed shares arising from its IPO on 16 December 2020.

This announcement has been approved by the board of directors.

Yours faithfully



JM Madden  
Company Secretary

2022-Dec-19-AKO-JMM-Announcement-Escrow Securities

## RELEASE OF SHARES FROM ESCROW

As previously advised on 29 November 2022, AKORA Resources Limited (the “**Company**”) wishes to advise that, in accordance with ASX Listing Rule 3.10A, 8,693,266 fully paid ordinary shares (Escrowed Shares) were released on 16 December 2022.

The Escrowed Shares are held by directors and other parties associated with the financing of the Company prior to its listing on the ASX.

The total number of tradeable shares on issue following the release of the shares from escrow is 72,190,210.