

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Carbon Revolution Limited
ABN	96 128 274 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Jake Dingle
Date of last notice	24 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	13 December 2022
No. of securities held prior to change	3,737,430 ordinary shares held via PointGrey Investments Pty Ltd 321,219 performance rights 1,273,419 options expiring Dec 2024 1,210,826 FY22 options expiring Oct 2026
Class	Performance Rights
Number acquired	597,188 performance rights pursuant to FY22 STI Rights Plan. 50% of these rights vest on grant and 50% vest after 12 months. The grant of these Rights was approved by shareholders at the Company's 2022 Annual General Meeting.
Number disposed	None
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Under the FY22 STI Rights Plan, Rights are provided to participants at zero price.

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No. of securities held after change	3,737,430 ordinary shares held via PointGrey Investments Pty Ltd 918,407 performance rights 1,273,419 options expiring Dec 2024 1,210,826 FY22 options expiring Oct 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Rights under the FY22 STI Rights Plan in accordance with shareholder approval at FY22 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	None
Name of registered holder (if issued securities)	None
Date of change	None
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	None
Interest acquired	None
Interest disposed	None
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	None
Interest after change	None

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.