

20 December 2022

## Exclusivity period with BHP extended by one week

OZ Minerals Limited (“**OZ Minerals**”) refers to the announcement of 18 November 2022 that BHP had made a revised proposal to acquire OZ Minerals by scheme of arrangement for \$28.25 per OZ Minerals share and OZ Minerals had granted BHP Group Limited (“**BHP**”) 4 weeks exclusivity to conduct due diligence and agree terms on a binding scheme implementation deed. The announcement also set out the material terms of the exclusivity agreement.

Consistent with the terms of the exclusivity agreement, the exclusivity period has been extended by one week to 27 December 2022 following confirmation by BHP of completion of due diligence and its proposed transaction price of \$28.25 per OZ Minerals share. The extension allows for finalisation and agreement of the binding scheme implementation deed.

OZ Minerals notes that the terms of any scheme implementation deed are subject to OZ Minerals Board approval and BHP Board approval. There is no certainty that a binding scheme implementation deed will be agreed. At this stage, shareholders do not need to take any action. OZ Minerals will update shareholders as appropriate.

This announcement is authorised for release by the OZ Minerals Board.

For further information

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