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Ava secures mining sector contract for its Aura IQ conveyor monitoring solution

Ava Risk Group Limited (ASX:AVA) (“Ava Risk Group” or “the Company”) is pleased to advise it has secured a contract for the supply and installation of its leading Aura IQ conveyor monitoring solution. The solution is being deployed at Ferroport, Brazil, a joint venture between Anglo American and Prumo Logistica which is responsible for the operation of an iron ore terminal at the Port of Acu.

The order represents another significant strategic milestone in the execution of the Go-To-Market strategy for Aura IQ, the Company’s condition monitoring solution for conveyor applications. The contract value is US\$0.3 million. It will be installed with a fire detection solution, highlighting the benefit of the fire detection integration work Ava completed during FY2022. Installation is expected to occur during the first half of calendar year 2023.

Aura IQ is built on Ava’s Aura fibre optic sensing platform and provides continuous real-time information on the state of wear on conveyor roller bearings, reducing downtime and the risk of major damage from failed roller bearings and improving operational safety.

Commenting on the contract, Ava Risk Group Chief Executive Officer, Rob Broomfield, said “We are delighted to receive another commercial order for Aura IQ, our world leading fibre optic technology. Working with a major global mining company, such as Anglo American, demonstrates the importance of the Proof of Value trials which we have supported over the past two years, as well as our geographic reach and capability. Integration with a fire detection system also illustrates the attractiveness of our combined solution to conveyor operators both in terms of ease of deployment and improved conveyor analytics.

“The sales pipeline for Aura IQ remains strong and we are confident of further orders throughout calendar year 2023.”

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Approved for release by the Board of Directors.

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About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Future Fibre Technology (FFT), BQT Solutions (BQT) and GJD Manufacturing (GJD). FFT manufactures and markets ‘smart’ fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. BQT is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. GJD is a specialist in the development and manufacture of perimeter detectors, illuminators, and ANPR cameras. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com