

## **ASX ANNOUNCEMENT**

**21 December 2022**

### **Chairman Retirement**

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IDT Australia Limited (ASX: IDT) (**the Company**) advises that Mr Alan Fisher has informed the Company of his intention to retire as Chair of the Board and resign as a Director, effective 31 December 2022. The Board has unanimously elected Mr Mark Simari as Alan's successor, effective from 1 January 2023.

Alan was appointed a Director of the Company on 10 June 2015, Chair of the Audit and Risk Committee for the period June 2015 to November 2017 and appointed Chair of the Board on 21 November 2017.

Commenting on his time Alan said "It has been a privilege to lead IDT through this very difficult time of its business transition. It is now time to hand over the reins to a new board and management team to roll out the company's new business strategy. I would also like to thank all stakeholders for their support throughout my tenure and I wish the new team well in their endeavours to enhance shareholder value. Retiring from my role will now allow me time to pursue new business opportunities".

The Board expresses its gratitude to Alan for his leadership, diligence, valuable insight, considered approach and enthusiasm displayed consistently over the past 7 years, noting he has chaired the Company through a period of considerable change in personnel and priorities.

Ends..../

**IDT**

Authorised by the Board of Directors of IDT Australia Limited.

