

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Silk Logistics Holdings Limited
ABN	45 165 867 372

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Anthony Joseph Sood
Date of last notice	9 July 2021 (as amended per 'Amended Appendix 3X and Form 603' announcement made on 24 August 2021)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Karma Beverages Pty Ltd <John Sood Family Trust No. 2> (John is a director of and holds more than 20% of the voting power in Karma Beverages Pty Ltd and thus is deemed under Section 608(3) of the <i>Corporations Act 2001</i> (Cth) to also have the same relevant interest in the Company as Karma Beverages Pty Ltd)</p> <p>Jas Logistics Consulting Pty Ltd <Jas Super Fund A/C> (John is a director of and holds more than 20% of the voting power in Jas Logistics Consulting Pty Ltd and thus is deemed under Section 608(3) of the <i>Corporations Act 2001</i> (Cth) to also have the same relevant interest in the Company as Jas Logistics Consulting Pty Ltd)</p>
Date of change	19 December 2022
No. of securities held prior to change	<p><u>Indirect - Karma Beverages Pty Ltd<John Sood Family Trust No. 2></u></p> <ul style="list-style-type: none">• 10,751,794 Fully Paid Ordinary Shares.• 166,346 Unlisted Options exercisable at \$1.60 per option expiring 9 July 2026. <p><u>Indirect - Jas Logistics Consulting Pty Ltd <Jas Super Fund A/C></u></p> <ul style="list-style-type: none">• 50,000 Fully Paid Ordinary Shares.

+ See chapter 19 for defined terms.

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Class	Unlisted Options exercisable at \$2.1028 per option expiring 28 June 2027.
Number acquired	239,421
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The total estimated value is \$186,270. The number of options granted were calculated based on the Director's LTI component (being 40% of John Sood's fixed annual remuneration) divided by the assessed fair value of the option (being \$0.778 per option as at 23 November 2022).
No. of securities held after change	<u>Indirect - Karma Beverages Pty Ltd <John Sood Family Trust No. 2></u> <ul style="list-style-type: none"> • 10,751,794 Fully Paid Ordinary Shares. • 166,346 Unlisted Options exercisable at \$1.60 per option expiring 9 July 2026. • 239,421 Unlisted Options exercisable at \$2.1028 per option expiring 28 June 2027. <u>Indirect - Jas Logistics Consulting Pty Ltd <Jas Super Fund A/C></u> <ul style="list-style-type: none"> • 50,000 Fully Paid Ordinary Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of options pursuant to the Company's FY23 Long Term Incentives program under the Company's Executive Incentive Plan as approved by Shareholders at the Company's Annual General Meeting held on 23 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.