VIRGIN MONEY UK

VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

21 December 2022

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBLITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

VESTINGS UNDER THE LONG-TERM INCENTIVE PLAN (LTIP) AND THE DEFERRED EQUITY PLAN (DEP)

On 20 December 2022 the following Directors and PDMRs received ordinary shares in the Company and sold a portion of the shares received were automatically sold to cover their respective tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released are deferred tranches of awards relating to the 2017 LTIP Award, granted in November 2017 and the 2018 LTIP Award, granted in December 2018. Half of the shares released under the 2018 LTIP Award are subject to a 12 month holding period in line with the requirements of the PRA Remuneration Code.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	David Duffy
2	**Reason for the notification**	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	
d)	Aggregated information - Aggregated volume - Price	 150,415 Nil-consideration
e)	Date of the transaction	20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

	Price(s)	Volume(s)
1)	Nil-Consideration	13,325
2)	Nil-Consideration	137,090

5	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	
d)	Aggregated information - Aggregated volume - Price	 70,944 £1.792439

	Price(s)	Volume(s)
1)	£1.792439	6,285
2)	£1.792439	64,659

e)	Date of the transaction	All transactions took place on 20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Fraser Ingram
2	**Reason for the notification**	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	
d)	Aggregated information - Aggregated volume - Price	 23,922 Nil-consideration
e)	Date of the transaction	20 December 2022

Price(s) and volume(s):

	Price(s)	Volume(s)
1)	Nil-Consideration	3,105
2)	Nil-Consideration	20,817

f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

5	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>£1.792439</td><td>1,496</td></tr><tr><td>2)</td><td>£1.792439</td><td>10,027</td></tr></table>
d)	Aggregated information - Aggregated volume - Price	 11,523 £1.792439
e)	Date of the transaction	All transactions took place on 20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Fergus Murphy
2	**Reason for the notification**	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495

4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	see table below

	Price(s)	Volume(s)
1)	Nil-Consideration	4,306
2)	Nil-Consideration	45,540

d)	Aggregated information - Aggregated volume - Price	 49,846 Nil-consideration
e)	Date of the transaction	20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

5	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	

	Price(s)	Volume(s)
1)	£1.792439	2,204
2)	£1.792439	23,307

d)	Aggregated information - Aggregated volume	 25,511

	- Price	£1.792439
e)	Date of the transaction	All transactions took place on 20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	James Peirson
2	**Reason for the notification**	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	
d)	Aggregated information - Aggregated volume - Price	 48,798 Nil-consideration

	Price(s)	Volume(s)
1)	Nil-Consideration	4,258
2)	Nil-Consideration	44,540

e)	Date of the transaction	20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)
5	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP
c)	Price(s) and volume(s)	
d)	Aggregated information - Aggregated volume - Price	 23,016 £1.792439
e)	Date of the transaction	All transactions took place on 20 December 2022
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

	Price(s)	Volume(s)
1)	£1.792439	2,009
2)	£1.792439	21,007