ASX Announcement



22 December 2022

Clean TeQ Water achieves practical completion on Water Treatment Plant in the Northern Territory

MELBOURNE, Australia – Clean TeQ Water Limited ('Clean TeQ Water' or 'Company') (ASX: CNQ & OTCQX: CNQQF) is pleased to announce it has received Practical Completion for the design, manufacture and delivery of a water treatment plant to remove uranium from bore water in Laramba, a remote indigenous community, approximately 200km north-west of Alice Springs in the Northern Territory.

The contract, signed in May 2022 with Power Water Corporation, for the delivery of this project is the first plant to be delivered as part of the Northern Territory Government's \$28 million program to improve water quality and supply infrastructure to prioritised areas of critical need.



Clean TeQ Water's ion exchange water treatment plant (Laramba)

In this application, Clean TeQ Water has used ion exchange technology to remove the naturally occurring uranium from the bore water. The ion exchange process has been designed to operate to with a minimum of by-product. Clean TeQ Water will continue to support Power water Corporation through remote monitoring to ensure reliable operations and minimum disruption to the water supply.

Clean TeQ Water is proud to confirm that it has met the delivery milestone of 16 December 2022. The delivery has been achieved safely, on-time and on-budget by Clean TeQ Water's experienced multi-disciplinary team. The 8-week validation period will commence in mid-January 2023.



Overall view of the water treatment plant (Laramba)

This project is one of several projects that Clean TeQ Water is involved in that relates to improving water security and water safety, including the recently signed Townsville contract. As demand growth continues to be driven by climate change, the use of advanced technology to improve water security is a focus market for the Company.

Clean TeQ Water CEO, Willem Vriesendorp, stated "the delivery of the design, manufacture and construction of the water treatment plant at Laramba in the Northern Territory is testament to the capability and commitment of the entire Clean TeQ Water and the Power Water team that supported the project outside Alice Springs. We are also proud to be part of the Northern Territory Government's program to provide better water quality to remote communities".

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ASX: CNQ

This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water Limited (ASX CNQ – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our sectors of focus include municipal wastewater, surface water, industrial wastewater and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Beijing and Tianjin, and partners in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance, and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

Clean TeQ Water Limited (ACN 647 935 948) ASX: CNQ