

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Tesseract Limited
ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Frederick Lord
Date of last notice	3 October 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise or control the exercise of the right to vote or dispose of the ordinary shares held by the following entities: Belgravia Strategic Equities Pty Ltd G&N Lord Superannuation Pty Ltd
Date of change	18 December 2022 for the options 21 December 2022 for transfer of ordinary shares
No. of securities held prior to change	Belgravia Strategic Equities Pty Ltd 70,808,122 6,000,000 5-year call options exercisable at \$0.248 expiring 21 September 2025 G&N Lord Superannuation Pty Ltd 37,433,334

+ See chapter 19 for defined terms.

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Class	Ordinary shares and options
Number acquired	4,000,000 options exercisable at \$0.15, vesting on 18 November 2024, and expiring on 18 November 2026. Transfer of 21,000,000 ordinary shares from G&N Lord Superannuation Pty Ltd to Belgravia Strategic Equities Pty Ltd
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.15 per option when exercised \$0.11 per share
No. of securities held after change	Geoff Lord 4,000,000 options exercisable at \$0.15, vesting on 18 November 2024, and expiring on 18 November 2026. Belgravia Strategic Equities Pty Ltd 91,808,122 6,000,000 5-year call options exercisable at \$0.248 expiring 21 September 2025 G&N Lord Superannuation Pty Ltd 16,433,334
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 4,000,000 options following shareholder approval at 2022 AGM. Transfer of 21,000,000 shares between two entities controlled by Geoffrey Lord

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.