Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Paradigm Biopharmaceuticals Limited
ABN	94 169 346 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Rennie
Date of last notice	19 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Paul Rennie is the legal and beneficial owner of 100% of the securities in KZEE Pty Ltd.	
	Mr Paul Rennie is the legal and beneficial owner of 100% of the securities in EAR Investments Pty Ltd.	
Date of change	16-19 December 2022	

⁺ See chapter 19 for defined terms.

No. of securities held prior to change	 Paul Rennie 8,378,977 Fully Paid Ordinary Shares KZEE Pty Ltd ATF KZEE Superannuation Fund 10,914,902 Fully Paid Ordinary Shares registered in the name of KZEE Pty Ltd. Mr Paul Rennie is the legal and beneficial owner of 100% of the securities in KZEE Pty Ltd. EAR Investments Pty Ltd ATF EAR Investments Trust 1,097,355 Fully Paid Ordinary Shares registered in the name of EAR Investments Pty Ltd. Mr Paul Rennie is the legal and beneficial owner of 100% of the securities in EAR Investments Pty Ltd.
Class	Ordinary Shares
Number acquired	Paul Rennie – 47,720 Fully Paid Ordinary Shares
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Paul Rennie - \$61,521

⁺ See chapter 19 for defined terms.

No. of securities held after change	Paul Rennie – 8,426,697 Fully Paid Ordinary Shares	
	KZEE Pty Ltd ATF KZEE Superannuation Fund - 10,914,902 Fully Paid Ordinary Shares registered in the name of KZEE Pty Ltd. Mr Paul Rennie is the legal and beneficial owner of 100% of the securities in KZEE Pty Ltd.	
	EAR Investments Pty Ltd ATF EAR Investments Trust – 1,097,355 Fully Paid Ordinary Shares registered in the name of EAR Investments Pty Ltd. Mr Paul Rennie is the legal and beneficial owner of 100% of the securities in EAR Investments Pty Ltd.	
	Total No. of shares held after change – 20,438,954 Fully Paid Ordinary Shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable	
Nature of interest	Not applicable	
Name of registered holder (if issued securities)	Not applicable	
Date of change	Not applicable	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable	
Interest acquired	Not applicable	
Interest disposed	Not applicable	

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.