



Announcement Summary

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**Entity name**

TESSERENT LIMITED

**Date of this announcement**

Friday December 23, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	TNTAL	28,000,000	18/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

TESSERENT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

605672928

**1.3 ASX issuer code**

TNT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/12/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

28,000,000 options issued to Directors following shareholder approval at 2022 AGM.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

TNTAL

**+Security type**

Options

**ISIN code**

AU000000TNT6

**Date the +securities the subject of this notification were issued**

18/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15000000

**Expiry date**

18/11/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares in TNT

**Any other information the entity wishes to provide about the +securities the subject of this notification**

A total of 28,000,000 options, exercisable at \$0.15 vesting on 18 November 2024 and expiring on 18 November 2026, were issued to Directors (Kurt Hansen, Geoff Lord, Megan Haas & Greg Baxter) following shareholder approval at 2022 AGM.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



**the market in an Appendix 3B**

N/A

Issue details

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**Number of +securities**

28,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Options issued as part remuneration for the:  
CEO & Managing Director (Kurt Hansen); and  
TNT Directors (Geoff Lord, Greg Baxter & Megan Haas)

**Purpose of the issue**

Other

**Additional Details**

Options issued as part remuneration for the CEO & Managing Director and the remaining TNT Directors.

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Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TNT : ORDINARY FULLY PAID	1,354,182,116

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TNTAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	13,100,000
TNTAF : OPTION EXPIRING 21-SEP-2025 EX 24.8C	12,000,000
TNTAE : WARRANTS	18,083,334
TNTAK : OPTION EXPIRING 09-JUN-2025 EX \$0.24	1,000,000
TNTAH : OPTION EXPIRING 02-NOV-2023 EX \$0.28	17,963,632
TNTAI : OPTION EXPIRING 02-NOV-2023 EX \$0.35	16,963,632
TNTAJ : OPTION EXPIRING 19-JAN-2025 EX \$0.28	7,400,000
New class - code to be confirmed : TNTAL	28,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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