Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | Bega Cheese Ltd |
|------------------------|-----------------|
| ACN/ARSN | ACN 008 358 503 |

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 26/12/2022 The previous notice was given to the company on 22/12/2022 The previous notice was dated 22/12/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | 3 () | | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--------------|--------------|---|---|-------------------------|
| See Appendix | See Appendix | See Appendix | See Appendix | See Appendix | See Appendix |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|--|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY |
| | |

Signature

Philippe Chiaroni print name Business & Regulatory Compliance capacity

date 27/12/2022

sign here

Form 605 – Appendix A

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| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation | Currency | Class of securities affected | Person's votes affected |
|----------------|--|----------------------------|---------------------------------|----------|------------------------------|-------------------------|
| 22/12/2022 | Norges Bank | Collateral Shares Returned | N/A | AUD | Common Stock | -1,046 |
| 23/12/2022 | Norges Bank | Collateral Shares Returned | N/A | AUD | Common Stock | -1 |
| 26/12/2022 | Norges Bank | Collateral Shares Returned | N/A | AUD | Common Stock | -1,416 |
| | | | | | Total: | -2,463 |