

29 December 2022

## UPDATE ON SCHEME CONSIDERATION - EXCHANGE RATIO HAS BEEN DETERMINED

---

### *NTA AND NAV AMOUNTS ON THE CALCULATION DATE*

WCM Global Long Short Limited (ACN 160 959 991) (ASX:WLS) confirms that on 28 December 2022 (**Calculation Date**):

- WLS' post-tax NTA per share, after transaction related costs, was \$0.5969.
- WCMQ's NAV per unit, was \$6.1637.

### *NUMBER OF NEW WCMQ UNITS YOU WILL RECEIVE PER WLS SHARE*

The number of New WCMQ Units per WLS Share that will be issued to you as the Scheme Consideration (**SC**) will be determined using the following formula:

$$SC = (NTA/NAV) * WLS \text{ Shares}$$

Where:

*SC* = the number of New WCMQ Units to be issued to you (subject to rounding in accordance with the Scheme);

*NTA* = the post-tax NTA per WLS Share on the Calculation Date, calculated in accordance with the Scheme and adjusted for transaction related costs, being \$0.5969;

*NAV* = the NAV per WCMQ Unit on the Calculation Date, calculated by WCMQ's independent administrator in accordance with the WCMQ Constitution, being \$6.1637; and

*WLS Shares* = the number of WLS Shares you held on 21 December 2022, being the Scheme's Record Date.

Based on this formula, before rounding, WLS Shareholders are entitled to receive 0.09684 New WCMQ Units for every WLS Share.

### WORKED EXAMPLE

As a worked example, if you held 1,000 WLS Shares on the Scheme's Record Date, applying the above formula,  $SC = 96.84$ .

As there is a fractional entitlement to more than 0.5 of a New WCMQ Unit, SC will be rounded up to the nearest whole number.

Accordingly, in this worked example, you would receive 97 New WCMQ Units in exchange for 1,000 WLS Shares.

#### **WCM Global Long Short Limited**

**ABN** 160 959 991

Level 6, 10 Spring Street Sydney

NSW 2000

**T** 1300 001 750

**W** [associateglobal.com](http://associateglobal.com)

**E** [invest@associateglobal.com](mailto:invest@associateglobal.com)

*NEXT STEPS*

New WCMQ Units will be issued in accordance with the Scheme tomorrow, 30 December 2022 (being the Implementation Date).

See the Scheme timetable in WLS' announcement released on 12 December 2022 for further details.

If you have questions about this announcement, please contact the Shareholder Information Line on 1300 001 750.

The Board would like to thank shareholders for their continued support.

Authorised for release by the Board of Directors.

**WCM Global Long Short Limited**

**ABN** 160 959 991

Level 6, 10 Spring Street Sydney

NSW 2000

**T** 1300 001 750

**W** [associateglobal.com](http://associateglobal.com)

**E** [invest@associateglobal.com](mailto:invest@associateglobal.com)