

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Orica Limited

ACN/ARSN ACN 004 145 868

### 1. Details of substantial holder (1)

Name Cooper Investors Pty Limited

ACN/ARSN (if applicable) 100 409 890

The holder became a substantial holder on 23 / 12 / 2022

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	22,776,337	22,776,337	5.015%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure B		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Cooper Investors Pty Ltd	Various dates between 4/08/2022 to 23/12/2022	See Annexure A		

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 12, 8 Exhibition Street, Melbourne VIC 3000

## Signature

print name Catherine Wong

Capacity: Compliance Manager

sign here

date 29/12/2022

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**ANNEXURE A**

Trade Date	Ticker	Security	Quantity	Amount (AUD)
4/08/2022	ORI	Orica Limited	(100,000)	\$1,547,600.00
4/08/2022	ORI	Orica Limited	1,875,000	\$30,000,000.00
10/08/2022	ORI	Orica Limited	(30,054)	\$473,651.04
11/08/2022	ORI	Orica Limited	(109,105)	\$1,693,145.94
11/08/2022	ORI	Orica Limited	(40,000)	\$620,404.00
11/08/2022	ORI	Orica Limited	(200,000)	\$3,094,000.00
11/08/2022	ORI	Orica Limited	(60,000)	\$927,900.00
12/08/2022	ORI	Orica Limited	(58,008)	\$902,604.48
12/08/2022	ORI	Orica Limited	58,008	\$902,604.48
16/08/2022	ORI	Orica Limited	(26,976)	\$423,846.91
16/08/2022	ORI	Orica Limited	(725,653)	\$11,356,469.45
16/08/2022	ORI	Orica Limited	(17,248)	\$269,882.91
16/08/2022	ORI	Orica Limited	(58,385)	\$913,614.32
19/08/2022	ORI	Orica Limited	42,564	\$664,424.04
19/09/2022	ORI	Orica Limited	437,238	\$6,278,737.68
20/09/2022	ORI	Orica Limited	(64,334)	\$925,476.76
20/09/2022	ORI	Orica Limited	(100,000)	\$1,441,330.00
21/09/2022	ORI	Orica Limited	(29,197)	\$413,622.22
21/09/2022	ORI	Orica Limited	(10,000)	\$141,223.00
4/10/2022	ORI	Orica Limited	(28,650)	\$384,285.32
4/10/2022	ORI	Orica Limited	(219,567)	\$2,940,002.13
5/10/2022	ORI	Orica Limited	(1,000,000)	\$13,424,000.00
5/10/2022	ORI	Orica Limited	(142,153)	\$1,928,504.46
6/10/2022	ORI	Orica Limited	(28,249)	\$378,994.23
7/10/2022	ORI	Orica Limited	(9,053)	\$119,648.07
11/10/2022	ORI	Orica Limited	(116,223)	\$1,568,696.70
12/10/2022	ORI	Orica Limited	(23,504)	\$319,967.00
12/10/2022	ORI	Orica Limited	(80,718)	\$1,103,067.97

14/10/2022	ORI	Orica Limited	(147,342)	\$2,006,370.75
14/10/2022	ORI	Orica Limited	(400,000)	\$5,450,000.00
18/10/2022	ORI	Orica Limited	(124,911)	\$1,689,246.40
27/10/2022	ORI	Orica Limited	444,904	\$6,099,633.84
9/11/2022	ORI	Orica Limited	6,698	\$98,423.09
10/11/2022	ORI	Orica Limited	10,061	\$150,881.80
10/11/2022	ORI	Orica Limited	49,015	\$734,999.53
10/11/2022	ORI	Orica Limited	235,577	\$3,539,544.43
11/11/2022	ORI	Orica Limited	65,000	\$981,188.00
11/11/2022	ORI	Orica Limited	35,000	\$524,650.00
14/11/2022	ORI	Orica Limited	105,823	\$1,621,991.45
15/11/2022	ORI	Orica Limited	216,130	\$3,363,739.26
16/11/2022	ORI	Orica Limited	233,662	\$3,527,268.09
16/11/2022	ORI	Orica Limited	(14,950)	\$227,539.00
17/11/2022	ORI	Orica Limited	80,000	\$1,222,400.00
18/11/2022	ORI	Orica Limited	630,849	\$9,519,511.41
24/11/2022	ORI	Orica Limited	(9,938)	\$151,554.50
29/11/2022	ORI	Orica Limited	(22,804)	\$341,375.88
2/12/2022	ORI	Orica Limited	(41,248)	\$597,683.52
6/12/2022	ORI	Orica Limited	(72,586)	\$1,082,983.12
12/12/2022	ORI	Orica Limited	146,445	\$2,233,696.30
12/12/2022	ORI	Orica Limited	254,117	\$3,884,178.35
13/12/2022	ORI	Orica Limited	180,603	\$2,748,037.19
14/12/2022	ORI	Orica Limited	68,294	\$1,057,621.37
15/12/2022	ORI	Orica Limited	284,884	\$4,400,375.24
15/12/2022	ORI	Orica Limited	96,000	\$1,481,760.00
16/12/2022	ORI	Orica Limited	432,226	\$6,643,054.28
19/12/2022	ORI	Orica Limited	83,069	\$1,273,672.06
19/12/2022	ORI	Orica Limited	103,891	\$1,585,626.00
19/12/2022	ORI	Orica Limited	75,890	\$1,159,902.76
20/12/2022	ORI	Orica Limited	268,567	\$4,090,329.12
20/12/2022	ORI	Orica Limited	5,881	\$89,989.89
20/12/2022	ORI	Orica Limited	150,000	\$2,309,310.00
21/12/2022	ORI	Orica Limited	85,476	\$1,333,921.36
21/12/2022	ORI	Orica Limited	141,798	\$2,213,140.64
22/12/2022	ORI	Orica Limited	187,729	\$2,913,779.35
23/12/2022	ORI	Orica Limited	85,707	\$1,315,662.44
23/12/2022	ORI	Orica Limited	119,098	\$1,826,594.12

**ANNEXURE B****Holder of Relevant Interest Registered Holder of Securities**

Cooper Investors Pty Ltd National Nominees Ltd  
Cooper Investors Pty Ltd JP Morgan Nominees Australia Ltd  
Cooper Investors Pty Ltd State Street Australia Limited  
Cooper Investors Pty Ltd Citi Group  
Cooper Investors Pty Ltd BNP Paribas  
**Total holdings**

**Persons entitled to be registered as holder**

National Nominees Ltd  
JP Morgan Nominees Australia Ltd  
State Street Australia Limited  
Citi Group  
BNP Paribas

**Nature of Relevant Interest**

Investment Manager  
Investment Manager  
Investment Manager  
Investment Manager  
Investment Manager

**Number of Securities**

4,687,725  
2,694,057  
12,425,382  
710,974  
2,258,199  
**22,776,337**

**Persons votes**

4,687,725  
2,694,057  
12,425,382  
710,974  
2,258,199  
**22,776,337**

**Total Shares Outstanding**

**454,140,260**

**Percentage holding**

**5.015%**