



Announcement Summary

Entity name

UNIVERSAL BIOSENSORS INC.

Announcement Type

New announcement

Date of this announcement

Tuesday January 03, 2023

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
UBI	CHESS DEPOSITARY INTERESTS 1:1	525,000	01/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

UNIVERSAL BIOSENSORS INC.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

121559993

1.3 ASX issuer code

UBI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/1/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Issue of ordinary shares as a short-term incentive scheme to 16 employees of Universal Biosensors

TO (Existing Class)

ASX +security code and description

UBI : CHESS DEPOSITARY INTERESTS 1:1

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

525,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Issue of ordinary shares to 16 employees of the Company as a short-term incentive scheme approved by the Board of Directors.

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
John Sharman	John Sharman	50,000
Salesh Balak	Salesh Balak	50,000

Issue date

1/1/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

525,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The shares issued will be held in escrow and 25% of those Ordinary Shares will be released to employees and available for sale at employee's discretion in accordance with the Companys Securities Trading Policy at each quarter ending 31 March, 30 June, 30 September and 31 December 2023. If employee's employment with the Company is terminated because of any breach, then the ordinary shares issued which remain escrowed will be cancelled.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
UBI : CHESS DEPOSITARY INTERESTS 1:1	212,369,435

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
UBIAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	972,300
UBIAAC : PERFORMANCE RIGHTS	7,500,000
UBIAAE : OPTION EXPIRING 26-MAY-2025 EX \$0.92	1,920,000
UBIAAF : OPTION EXPIRING 26-MAY-2025 EX \$1.00	1,920,000
UBIAAA : OPTION EXPIRING 24-MAR-2025 RESTRICTED	500,000
UBIAN : OPTION EXPIRING 24-MAR-2024 EX 20C	2,364,666
UBIAR : OPTION EXPIRING 24-MAR-2025 EX 30C	2,364,667
UBIAP : OPTION EXPIRING 24-MAR-2025 EX 25C	2,364,667



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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