



Announcement Summary

Name of entity

MAYNE PHARMA GROUP LIMITED

Announcement type

New announcement

Date of this announcement

3/1/2023

ASX Security code and description of the class of +securities the subject of the buy-back

MYX : ORDINARY FULLY PAID

The type of buy-back is:

☒ Employee share scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAYNE PHARMA GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

76115832963

1.3 ASX issuer code

MYX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/1/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

MYX : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ Employee share scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,739,815,508

3A.2 Total number of +securities proposed to be bought back

24,234,812

3A.9 Are the +securities being bought back for a cash consideration?

☒ No

3A.9b Please describe the consideration being provided to buy back the +securities

The shares being bought back are held by the employee share trust and represent loan shares previously forfeited by employees. These shares are surplus to the Company's requirements for satisfying any future exercises of other LTI awards. No cash is payable by the Company for the buy back.

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☒ No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

☒ No



Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

18/1/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The shares were forfeited between 2019 and 2022 as a result of the shares not meeting the performance conditions prior to the expiry date, or due to employees resigning from the Company. The shares are held in the employee share trust but following a review of long term incentive (LTI) incentive instruments currently on issue, the shares proposed to be bought back were determined to be surplus to the Company's requirements.