

4 January 2023

ASX Code: AHF

Passing of Michael Hackett

Australian Dairy Nutritionals Ltd (**AHF** or the **Company**) is saddened to learn of the passing of its former Chairman Michael Hackett. Mr Hackett was instrumental in the establishment and listing of Australian Dairy Farms Group and served as Chairman from 2014 to December 2019, before retiring as a director in March 2020.

AHF acknowledges the significant contribution which Mr Hackett made to the Group particularly in the acquisition and establishment of our dairy farming operations as well as our fresh dairy processing operations.

AHF extends its condolences to his family at this time.

The release of this announcement was authorised by the Chairman on behalf of AHF.

Ends

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formula the Group has also commenced production of Australia's first organic A2 infant formula made with farm fresh Australian milk in of a purpose-built infant formula factory. The Group is a trusted source of premium quality branded dairy products using fresh milk sourced direct from its farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.