



Announcement Summary

Entity name

TEK-OCEAN GROUP LIMITED

Date of this announcement

Wednesday January 04, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes maturing 30 June 2024	742,625	04/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TEK-OCEAN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

31637599181

1.3 ASX issuer code

T3K

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued under a Placement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes maturing 30 June 2024

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

4/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02602928-3A607954?access_token=83ff96335c2d45a094df02a206a39ff4

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Other

s128F of the Income Tax Assessment Act status applicable to the +security

Not s128F exempt

Is the +security perpetual (i.e. no maturity)?

No

**Maturity date**

30/6/2024

Select other feature(s) applicable to the +security Convertible**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?** No**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

Description

T3K - Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

Convertible Notes having a face value of \$1.00, carrying an interest rate of 10% pa

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities are being issued in order to raise working capital for the Company. The issue had previously been communicated to the ASX via announcement dated 24 November 2022.

Issue details

Number of +securities

742,625

Were the +securities issued for a cash consideration? Yes**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
T3K : ORDINARY FULLY PAID	32,734,501

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
T3KAA : ORDINARY FULLY PAID RESTRICTED	5,466,499
T3KAB : OPTION EXPIRING 22-APR-2025 RESTRICTED	750,000
T3KAC : OPTION EXPIRING 31-DEC-2023 RESTRICTED	1,485,000
T3KAD : OPTION EXPIRING 31-DEC-2022 EX \$0.53	2,475,000
T3KAE : OPTION EXPIRING 22-APR-2025 EX \$0.80	750,000
New class - code to be confirmed : Convertible Notes maturing 30 June 2024	742,625



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

742,625

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No