

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: dorsaVi Ltd
ABN: 15 129 742 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Michael Panaccio
Date of last notice	5 October 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Masto Pty Ltd <Micana Super Fund A/C> (a company controlled by Michael Panaccio); Starfish Technology Fund II Nominees A Pty Ltd (an entity jointly controlled by Michael Panaccio). Starfish Technology Fund II Nominees B Pty Ltd (an entity jointly controlled by Michael Panaccio). Starfish Ventures Pty Ltd (an entity jointly controlled by Michael Panaccio).
Date of change	3 January 2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	
Masto Pty Ltd <Micana Super Fund A/C>	2,200,695 Shares
Starfish Technology Fund II Nominees A Pty Ltd	48,763,230 Shares
Starfish Technology Fund II Nominees B Pty Ltd	48,763,229 Shares
Starfish Ventures Pty Ltd	7,541,105 Options (not quoted)
Class issued	Options (not quoted)
No. of securities issued	916,668
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As approved by shareholders, the number of options issued was determined by dividing the fees owing to Dr Panaccio for the period 1 October 2022 to 31 December 2022 (\$11,00.01) by the closing price of the Company's ordinary shares trading on ASX ending on the last trading day of this relevant period (\$0.012).

+ See chapter 19 for defined terms.

No. of securities held after change	
Masto Pty Ltd <Micana Super Fund A/C>	2,200,695 Shares
Starfish Technology Fund II Nominees A Pty Ltd	48,763,230 Shares
Starfish Technology Fund II Nominees B Pty Ltd	48,763,229 Shares
Starfish Ventures Pty Ltd	8,457,773 Options (not quoted)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Options pursuant to shareholder approval granted at the Annual General Meeting held on 17 November 2022. The exercise price of the Options upon vesting is \$0.018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Brendan Case
Company Secretary
5 January 2023

⁺ See chapter 19 for defined terms.