

Carbon Revolution Limited

Geelong Technology Precinct
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Australia



ABN: 96 128 274 653

Carbon Revolution (ASX code: CBR) COMPLIANCE WITH ASX LR 18.7 REQUEST

Geelong, Australia, Friday, 6 January 2023: Carbon Revolution Limited ("CBR") (ASX:CBR) refers to the request made by ASX to CBR on 31 October 2022, under Listing Rule 18.7, requiring CBR to disclose the identity of the counterparty to the Non-Binding Letter of Intent relating to the potential merger with a North American listed special purpose acquisition company announced by CBR on ASX that day, and CBR's response on 10 November 2022 outlining the reasons for not doing so.

CBR acknowledges that it should have complied with the request made by ASX under Listing Rule 18.7 and disclosed the identity of the counterparty when that request was made by ASX on 31 October 2022.

CBR acknowledges its obligations under the Listing Rules and will comply with those obligations.

- ENDS -

Approved for release by the Board of Directors of Carbon Revolution Limited.

ABOUT CARBON REVOLUTION

Carbon Revolution is an Australian technology company, which has successfully innovated, commercialised and industrialised the advanced manufacture of carbon fibre wheels for the global automotive industry. The Company has progressed from single prototypes to designing and manufacturing high-performing wheels for some of the fastest street cars and most prestigious brands in the world. Carbon Revolution is creating a significant and sustainable advanced technology business that supplies its lightweight wheel technology to automotive manufacturers around the world.

For more information, visit <u>carbonrev.com</u>