



Announcement Summary

Entity name

MEDICAL DEVELOPMENTS INTERNATIONAL LIMITED

Date of this announcement

Friday January 20, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	475,990	15/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEDICAL DEVELOPMENTS INTERNATIONAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

106340667

1.3 ASX issuer code

MVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Anita James

Anita James

84,930

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See below given no current lodged documentation.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

MVP has invited select senior employees to join an Employee Incentive Scheme (Scheme). MVP intends to seek shareholder approval for the Scheme at its next AGM. The CEO is not invited to participate so there is no change to CEO incentives in the FY22 Annual Report. See below for Key Terms.

Any other information the entity wishes to provide about the +securities the subject of this notification

Key terms include:

1. [The](#) Board may offer eligible employees securities, including `performance rights (Rights) and options;
 - a) A Rights permits recipients to acquire an ordinary share for a 'zero' exercise price if certain conditions are met by a specific date. If not, then the Rights lapse;
 - b) Recipients cannot sell, transfer or grant a security interest over Rights;
 - c) Ordinary shares issued upon exercise of a Right will be listed (subject to rules) and will rank pari passu with issued ordinary shares;
2. [Vesting](#) conditions are determined by the Board at time of offer and will generally include market-based hurdles, e.g. pre-defined share price growth;
3. [Broadly](#), the maximum shares that may be issued over 5 years can't exceed 10% of shares on issue at time of the



offer;

[4.](#) If the recipient ceases employment before conditions are met, their securities will lapse unless the Board deems them to be a `Good Leaver`.

Issue details

Number of +securities

475,990

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MVP : ORDINARY FULLY PAID	86,305,175
MVPO : OPTION EXPIRING 30-SEP-2024	5,999,393

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MVPAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,571,012
New class - code to be confirmed : Performance Rights	475,990



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

475,990

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A