

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme InhaleRx Limited

ACN/ARSN 611 845 820

**1. Details of substantial holder (1)**

Name Ela Capital Inc.

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 21-29/12/22

The previous notice was given to the company on 14/11/2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21 – 29/12/2022	Ela Capital Inc.	On market Share sale	\$131,922.54	ORD 2,199,899	ORD 2,199,899

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

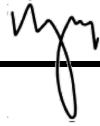
The addresses of persons named in this form are as follows:

Name	Address
Ela Capital Inc.	72 Leadership Dr, Brampton Ontario L6Y5T2 Canada

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**Signature**

print name Vijay Sappani

capacity **Director****sign here**

date

23/01/2023

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