

ASX ANNOUNCEMENT

23 January 2023

UPGRADED PROFIT GUIDANCE**Highlights:**

- The Company expects to deliver circa \$2M EBITDA for H1FY23
- First half performance compares favourably against the prior guidance of \$2.1M EBITDA for the entire FY23
- Robust EBITDA growth attributable to strong sales of Certus[®] devices and continued growth in the Company's underlying businesses, including ZOLEO
- Positive revenue and earnings momentum expected, on balance, to continue throughout FY23
- Company expects to post revenues of circa \$20M for H1FY23 vs. \$12.5M in the previous corresponding period

Beam Communications Holdings Ltd (ASX: BCC, "Beam" or the "Company") a leading satellite communications company, is pleased to announce that it is expecting to post EBITDA of circa \$2 million in just the first six months of FY23.

The expected result is materially ahead of the previously communicated EBITDA guidance of over \$2.1 million for the full year of FY23.

The H1FY23 EBITDA figure exceeds what the Company delivered for the entire FY22.

Beam is also pleased to confirm the strong momentum experienced in the first half of the current financial year is expected to carry into the second half.

This strong revenue and earnings performance has been driven by sales of the new Certus[®] device as well as growth within the overall business including royalties from ZOLEO.

This half-year result, which remains subject to audit review, represents further evidence of the growth the business has achieved in recent periods:

	H1 FY23	Full Year FY22	Full Year FY21
Revenue	\$20m	\$23.6m	\$18.5m
EBITDA	\$2m	\$1.5m	\$2.1m

Beam Communications Managing Director, Michael Capocchi, commented:

"With sales of the new Certus[®] device and strong sales across the existing business, we are pleased to issue a profit upgrade with the Company already having achieved its FY23 EBITDA forecast in the H1FY23. We are confident this strong sales momentum will continue in 2HY23, which will position Beam for continued success and capacity. We look forward to updating the market with further Company developments."

This announcement has been approved by the Board of Directors.



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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.