

# ASX Announcement 25 January 2023

#### **Response to Media Speculation**

REA Group Ltd (ASX:REA) ("REA Group") notes recent reports regarding discussions between News Corp and CoStar Group, Inc. ("CoStar Group") in relation to a potential transaction.

REA Group confirms that discussions have been taking place with CoStar Group concerning a potential sale of Move, Inc., operator of Realtor.com, in which REA Group holds a 20% equity stake. The potential transaction is incomplete. There is no guarantee that these discussions will result in the parties entering into any transaction.

REA Group will continue to comply with its disclosure obligations and will make such further announcements as may be required. In the meantime, holders of REA Group's securities and potential investors should exercise caution when dealing in REA Group's securities.

#### -ends-

# For further information, please contact:

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The release of this announcement was authorised by the Disclosure Committee.

About REA Group Ltd: (www.rea-group.com): (www.rea-group.com): REA Group Ltd ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites - realestate.com.au and realcommercial.com.au - as well as the leading website dedicated to share property, Flatmates.com.au and property research website, property.com.au. REA Group owns Smartline Home Loans Pty Ltd and Mortgage Choice Pty Ltd, Australian mortgage broking franchise groups, and PropTrack Pty Ltd, a leading provider of property data services. In Australia, REA Group holds strategic investments in Simpology Pty Ltd, a leading provider of mortgage application and e-lodgement solutions for the broking and lending industries; Realtair Pty Ltd, a digital platform providing end-toend technology solutions for the real estate transaction process, Campaign Agent Pty Ltd, Australia's leading provider of Buy Now Pay Later solutions for the Australian real estate market and Managed Platforms Pty Ltd, an emerging Property Management software platform. Internationally, REA Group holds a controlling interest in REA India Pte. Ltd. operator of established brands Housing.com, Makaan.com and PropTiger.com. REA Group also holds a significant minority shareholding in Move, Inc., operator of realtor.com in the US, and the PropertyGuru Group, operator of leading property sites in Malaysia, Singapore, Thailand and Vietnam.

