

30 January 2023

## **ASX Market Announcements Office**

### **Update – Capital Raising Results**

Farm Pride Foods Ltd (ASX: FRM) (**FRM** or **Company**) wishes to provide an update to its previous announcement on 25 January 2023 regarding the NREO.

The total number of applications received under the NREO (including applications under the Shortfall Offer) was in fact 25,041,317 New Shares and not 25,690,938 as announced on 25 January 2023.

The subscriptions received under the Shortfall Offer included applications for the following New Shares (**Director Shortfall Offer Shares**):

- an application by Mr Gavin Bruce De Lacy for his full entitlement under the Shortfall Offer, being 50% of his NREO entitlement, which equates to 57,021 Shortfall Offer Shares to raise proceeds of \$3,136; and
- an application by Mr Malcom Ward for his full entitlement under the Shortfall Offer, being 50% of his NREO entitlement, which equates to 592,600 Shortfall Offer Shares to raise proceeds of \$32,593.

The issue of the Director Shortfall Offer Shares will be subject to shareholder approval at the Company's upcoming Extraordinary General Meeting scheduled for 10:00am (Melbourne time) on 23 February 2023 (**EGM**).

Below is an updated table outlining the effects of the NREO on the capital structure of the Company following completion of the NREO and the Shortfall Offer (other than the Director Shortfall Offer Shares) as well as following the issue of the Director Shortfall Offer Shares and the shares under the Placement (assuming shareholder approval is obtained at the EGM):

<b>Shares</b>	<b>Number</b>
Shares on issue as at the Record Date for the NREO	55,180,175
New Shares offered under the NREO	32,188,436
New Shares to be issued under the NREO and Shortfall Offer (excluding the Director Shortfall Offer Shares)	24,391,696
<b>Total Shares on issue prior to the EGM</b>	<b>79,571,871</b>
Director Shortfall Offer Shares (subject to receiving shareholder approval at the EGM)	649,621
New Shares to be issued under the Placement (subject to receiving shareholder approval at the EGM)	63,636,364
<b>Total Shares on issue after EGM</b>	<b>143,857,856</b>

Other than the Director Shortfall Offer Shares, the New Shares issued under the NREO and the Shortfall Offer were issued and allotted on Wednesday, 25 January 2023 with holding statements issued on or around 1 February 2023.

Subject to obtaining shareholder approval at the EGM, the Director Shortfall Offer Shares and Placement shares will be issued and allotted on or around 24 February 2023

The Directors wish to thank all shareholders for their continued support.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

**Contact details**

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**About Farm Pride (FRM)**

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.