

1 February 2023

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## Notification of ceasing to be a substantial shareholder

As required under Listing Rule 3.19, Tabcorp Holdings Limited (**Tabcorp** or **Company**) gives notice that it has become aware that Cooper Investors Pty Ltd lodged announcements yesterday advising that it decreased its relevant interest in Tabcorp on 30 January 2023 to 6.318% of the issued fully paid ordinary capital with a relevant interest in 144,026,364 ordinary shares, and then ceased being a substantial shareholder in Tabcorp on 31 January 2023.

There are a number of restrictions applying to shareholdings in Tabcorp, which arise under legislation, requirements of various regulatory authorities and in the Company's Constitution. Some of these restrictions limit the number of shares and/or voting power in the Company that can be held by a shareholder. In particular, the Company's Constitution (to be read in conjunction with applicable legislation) contains restrictions prohibiting a person from having voting power in the Company in excess of 10% without obtaining the written consent of relevant Government Ministers in NSW and Queensland. In addition, legislative change to the Totalizator Act 1997 (NSW) (and related legislation) would also be required in order for a person to hold in excess of 10% of the shares in the Company (or the NSW Wagering Licence holder, TAB Limited). The Company may refuse to register any transfer of shares which would contravene relevant shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

This announcement was authorised for release by Chris Murphy, Company Secretary.

## For more information:

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